

6. The Council shall endeavour to conclude the agreement described in paragraph 3 of this Article with the Government of the country to which the seat of the Organization is to be moved before transferring the seat.

## CHAPTER V - FINANCE

### Article 21

#### Finance

1. The expenses of delegations to the Council, representatives on the Executive Committee and representatives on any of the committees of the Council or of the Executive Committee shall be met by the Members concerned.

2. The expenses necessary for the administration of the Agreement shall be met by annual contributions from Members, assessed in accordance with Article 22. If however, a Member requests special services, the Council may require that Member to pay for them.

3. Appropriate accounts shall be kept for the administration of the Agreement.

### Article 22

#### Determination of the administrative budget and assessment of contributions

1. During the second half of each financial year, the Council shall approve the administrative budget of the Organization for the following financial year and shall assess the contribution of each Member to that budget.

2. The contribution of each Member to the administrative budget for each financial year shall be in the proportion which the number of its votes at the time the administrative budget for that financial year is approved bears to the total votes of all the Members. In assessing contributions, the votes of each Member shall be calculated without regard to the suspension of any Member's voting rights or any redistribution of votes resulting therefrom.

3. The initial contribution of any Member joining the Organization after the entry into force of the Agreement shall be assessed by the Council on the basis of the number of votes to be held by it and the period remaining in the current financial year as well as for the following financial year if that Member joins the Organization between the adoption of the budget for, and the beginning of, that year, but assessments made upon other Members shall not be altered.

4. If the Agreement comes into force more than eight months before the beginning of the first full financial year of the Organization, the Council shall at its first session approve an administrative budget covering the period up to the commencement of the first full financial year. Otherwise, the first administrative budget shall cover both the initial period and the first full financial year.

### Article 23

#### Payment of contributions

1. Members undertake, in accordance with their respective constitutional procedures, to pay their contributions to the administrative budget for each financial year. Contributions to the administrative budget for each financial year shall be payable in freely convertible currency and shall become due on the first day of that financial year; contributions of Members in respect of the calendar year in which they join the Organization shall be due on the date on which they became Members.

2. If, at the end of four months following the date on which its contribution is due in accordance with paragraph 1 of this Article, a Member has not paid its full contribution to the administrative budget, the Executive Director shall request the Member to make payment as quickly as possible. If, at the expiration of two months after the request of the

Executive Director, the Member has still not paid its contribution, its voting rights in the Council and in the Executive Committee shall be suspended until such time as it has made full payment of the contribution.

3. A Member whose voting rights have been suspended under paragraph 2 of this Article shall not be deprived of any of its other rights or relieved of any of its obligations under the Agreement, unless the Council so decides by special vote. It shall remain liable to pay its contribution and to meet any other of its financial obligations under the Agreement.

### Article 24

#### Audit and publication of accounts

As soon as possible after the close of each financial year, the financial statements of the Organization for that financial year, certified by an independent auditor, shall be presented to the Council for approval and publication.

## CHAPTER VI -

## GENERAL UNDERTAKINGS BY MEMBERS

### Article 25

#### Undertakings by Members

1. Members undertake to adopt such measures as are necessary to enable them to fulfil their obligations under the Agreement and fully to co-operate with one another in securing the attainment of the objectives of the Agreement.

2. Members undertake to make available and supply all such statistics and information as the Rules of Procedure may prescribe as necessary to enable the Organization to discharge its functions under the Agreement.

### Article 26

#### Labour standards

Members shall ensure that fair labour standards are maintained in their respective sugar industries and, as far as possible, shall endeavour to improve the standard of living of agricultural and industrial workers in the various branches of sugar production, and of growers of sugar cane and of sugar beet.

## CHAPTER VII - ANNUAL REVIEW AND MEASURES TO ENCOURAGE CONSUMPTION

### Article 27

#### Annual review

1. The Council shall each calendar year review developments in the sugar market and their effects on the economies of individual countries.

2. The report of each annual review shall be published in such form and manner as the Council may decide.

### Article 28

#### Measures to encourage consumption

1. Bearing in mind the relevant objectives of the Final Act of the first session of UNCTAD, each Member shall take such action as it deems appropriate to encourage the consumption of sugar and to remove any obstacles which restrict the growth of sugar consumption. In so doing, each Member shall have regard to the effects on sugar consumption of customs duties, internal taxes and fiscal charges and quantitative or other controls, and to all other important factors relevant to an assessment of the situation.

2. Each Member shall periodically inform the Council of the measures it has adopted under paragraph 1 of this Article, and of their effects.