

ARTICLE VI

This law will come into force from the date of its promulgation. The Military Commanders of zones are charged with its execution.

Done at Berlin, 30, October 1945.

PIERRE KOENIG

General d'Armee

GREGORI ZHUKOV

Marshal of the Soviet Union

DWIGHT D. EISENHOWER

General of the Army

BERNARD L. MONTGOMERY, KCB, DSO

Field Marshal

CONTROL COUNCIL

Law No. 5

VESTING AND MARSHALLING OF GERMAN/EXTERNAL ASSETS

Whereas the Control Council is determined to assume control of all German assets abroad and to divest the said assets of their German ownership with the intention thereby of promoting international peace and collective security by the elimination of German war potentials.

Now, therefore, the Control Council, in accordance with the decisions of the Potsdam Conference and the political and economic principles by which it is necessary to be guided in dealing with this problem, enacts as follows:

ARTICLE I

A German External Property Commission hereinafter, referred to as ("the Commission") composed of representatives of the four Occupying Powers in Germany is hereby constituted.

For the purpose of carrying out the provisions of this Law the Commission is constituted as an inter-governmental agency of the Control Council vested with all the necessary powers and authority.