

ARTICLE III

Responsibilities for Property

4. All custodians, curators, officials, or other persons having possession, custody or control of property enumerated in Articles I or II hereof are required:

- (a) (I) To hold the same, subject to the directions of the Military Government and, pending such direction, not to transfer, deliver or otherwise dispose of the same;
- (II) to preserve, maintain and safeguard, and not to cause or permit any action which will impair the value or utility of such property;
- (III) to maintain accurate records and accounts with respect thereto and the income thereof;
- (b) when and as directed by Military Government:
 - (I) To file reports furnishing such data as may be required with respect to such property and all receipts and expenditures received or made in connection therewith;
 - (II) to transfer and deliver custody, possession or control of such property and all books, records and accounts relating thereto; and
 - (III) to account for the property and all income and products thereof.

5. No person shall do, cause or permit to be done any act of commission or omission which results in damage to or concealment of any of the properties covered by this law.

ARTICLE IV

Operation of Business Enterprises and Government Property

6. Unless otherwise directed and subject to such further limitations as may be imposed by Military Government: