

- (b) Bank acceptances: Under this category give the total amount of all drafts accepted by the reporting bank drawn by or payable to the blocked person as of the date of first promulgation of Law No. 52 or in case of persons blocked subsequent to the first promulgation of Military Government Law No. 52, the date on which such blocking took place.
- (c) Letters of Credit: Give the total unexpended or unused amount of all letters of credit, prepaid or not, including traveller's checks, as of the date of first promulgation of Military Government Law No. 52 or as of the date of notice of blocking in the case of blocked persons, under which the blocked person had any rights, contingent or absolute, to receive any payments in any Amount pursuant to the terms of a letter of credit, or reimbursement of any unused portion thereof. In determining the unexpended or unused available amount of a letter of credit, deduct from the face amount thereof or from the upper limit of credit, if greater than the face amount thereof, the amount of any drafts drawn or accepted thereunder, whether or not paid. No deduction or other adjustment should be made for any cash or other collateral or for any contingent liability under the letter of credit on the part of the person at whose request the credit was opened. Cash collateral should be reported under Deposits, Part III (A). Other collateral, if it consists of securities, should be reported under Securities, Part V (a).

18. Part IV. Safe Deposit Boxes: — >

- (a) Enter in this category rentals of safe deposit boxes in your institution in which your records indicate the blocked person has any interest. Give the name under which said safe deposit box is held and the number or other designation. Thus, if Mr. and Mrs. X jointly own a safe deposit box, and Mr. X's name is on a list of those whose property is to be blocked pursuant to Military Government Law No. 52, you will report said safe deposit box in Part IV (a).