

Instructions to Financial Institutions, No. 1 *

1. Financial Institutions, as used in Military Government Laws, Instructions, Orders, etc., include any public or private agency, enterprise or person engaged in the business of any of the following: receiving deposits, making any type of loan, underwriting or dealing in securities or in commercial paper or in foreign exchange, acting as guarantor of financial obligations, exchanging money, maintaining safe deposit facilities, insuring against losses other than those covered by social insurance, or performing the functions of a stock or commodity exchange.

2. Your operations will be conducted to conform with all applicable German laws and all Military Government Laws, Orders and Instructions, including (a) Military Government Law No. 51 (Currency), (b) Military Government Law No. 52 (Blocking and Control of Property), (c) Military Government Law No. 53 (Foreign Exchange Control).

3. Access to safe deposit vaults and boxes will be prohibited except as authorized by Military Government. No property held by you in safe custody may be delivered to anyone except as authorized by Military Government. Employees in the ordinary performance of their duties may, however, have access to the vaults containing the institution's assets or records.

4. All property, including accounts and other financial assets of persons, institutions, Organizations or other entities subject to Military Government Law No. 52 or named or described in any lists, orders, or instructions which may be issued thereunder from time to time, will be blocked. The current ledger sheets or equivalent records will be plainly marked with the words "blocked by M.G." to distinguish them from other accounts, such as those blocked under existing German blocking procedure. Applications for special licences with respect to property subject to Military Government Law No. 52 will be filed with the nearest branch of the Reichsbank, i. e., that branch of the Reichsbank from which it formerly received its instructions, if available, or the nearest branch of the Reichsbank within the same area.

5. You will not effect any payment, transfer or withdrawal made pursuant to Article IV of Military Government Law No. 52, if you have any