

2. No financial institution shall permit any payment, transfer or withdrawal pursuant to this general licence if it has knowledge or reason to believe that such payment, transfer or withdrawal does not comply with the terms and conditions of this general licence.

3. As used herein, the term "household" shall mean all dependent relations residing with and the natural person owning or controlling the blocked account.

BY ORDER OF MILITARY GOVERNMENT.

MGAF-L (2)

MILITARY GOVERNMENT
FINANCE SECTION
Date

General Licence No. 2

ISSUED PURSUANT TO MILITARY GOVERNMENT LAW NO. 52
(BLOCKING AND CONTROL OF PROPERTY)

m 1. A general licence is hereby granted permitting payment or transfers into accounts in financial institutions blocked pursuant to Military Government Law No. 52, provided that: —

- (a) Such transactions are not prohibited by any law other than Military Government Law No. 52;
- (b) Such payment or transfer shall not be made by or on behalf of or from the property of any person whose property is blocked, except that a person whose property is blocked may deposit in his account in a financial institution property held by him outside a financial institution; ³⁵
- (c) This licence shall not be deemed to authorize any payment or transfer to any blocked account other than that of the person who is the ultimate beneficiary of such payment or transfer.

2. This licence may not be employed to authorize or make any payment or transfer comprising part of a transaction which cannot be effected without the issuance of another licence.

BY ORDER OF MILITARY GOVERNMENT.