

## ARTICLE VII

### Definitions

11. For the purpose of this law:

- (a) The term "person" shall include any natural person or collective persons and any juridical, person or entity under public or private law having legal capacity to acquire, use, control or dispose of property or interests therein; and any government including all political subdivisions, public corporations, agencies and instrumentalities thereof;
- (b) The term "transaction" shall include acquiring, importing, borrowing or receiving with or without consideration, remitting, selling, leasing, transferring, removing, exporting, hypothecating, pledging or otherwise disposing of; paying, repaying, lending, guaranteeing or otherwise dealing in any property mentioned in this law;
- (c) The term "property" shall include all movable and immovable property and all legal, equitable, or economic rights and interests in or claims to such property, whether matured or not, and shall include but shall not be limited to land and buildings; money, bank balances, checks, drafts, bills of exchange and other instruments of payment, stock, shares, patent rights or licenses thereunder, and other evidences of ownership; claims, bonds, debentures and other evidences of indebtedness;
- (d) The term "foreign exchange asset" shall be deemed to include:
  - 1. Any property located outside GERMANY;
  - 2. Currency (other than German currency); bank balances outside GERMANY, and checks, drafts, bills of exchange and other instruments of payment drawn on or issued by persons outside GERMANY;
  - 3. Claims and any evidence thereof owned or held by:
    - (a) Any person in GERMANY against a person outside GERMANY whether expressed in German or other currencies,
    - (b) Any person in GERMANY against any other person in GERMANY if expressed in a currency other than German currency,
    - (c) Any person outside GERMANY against another person outside GERMANY in which claim a person in GERMANY has any interests;